

**Asset Allocations**

	Actively Managed			Passively Managed		
	Growth & Income	Growth	Income	Passive Equity	Passive Income	Money Market
Fee (Basis Points)*	105 bps	107 bps	80 bps	12 bps	13 bps	0 bps
Market Value (Millions)*	<b>115</b>	<b>23</b>	<b>20</b>	<b>16</b>	<b>15</b>	<b>16</b>
Percent of Total	57%	11%	10%	8%	7%	8%
<b>Equity</b>	<b>35%</b>	<b>45%</b>	<b>25%</b>	<b>75%</b>	<b>25%</b>	<b>0%</b>
Adage	10%	10%	10%	0%	0%	0%
River Road	3%	3%	3%	0%	0%	0%
Eaton Vance	1%	1%	1%	0%	0%	0%
Vanguard Large Cap Index	0%	0%	0%	50%	23%	0%
Vanguard Small Cap Index	2%	2%	2%	5%	2%	0%
Vanguard Developed Markets	5%	5%	3%	13%	0%	0%
Vanguard Emerging Markets	2%	3%	1%	7%	0%	0%
Long/Short Equity:						
Ascend	3%	5%	1%	0%	0%	0%
Calypso	3%	5%	1%	0%	0%	0%
Emerging Sovereign	3%	5%	1%	0%	0%	0%
Standard Pacific	3%	5%	1%	0%	0%	0%
<b>Fixed Income Pool</b>	<b>30%</b>	<b>10%</b>	<b>70%</b>	<b>20%</b>	<b>70%</b>	<b>0%</b>
Galliard	15%	5%	45%	0%	0%	0%
Vanguard Intermediate Bond Index	0%	0%	0%	10%	40%	0%
Vanguard Short Term Bond Index	0%	0%	0%	10%	30%	0%
Long/Short Fixed Income:						
Aurelius	5%	2%	8%	0%	0%	0%
Brigade	5%	2%	8%	0%	0%	0%
Garrison	0%	0%	0%	0%	0%	0%
Rimrock	3%	1%	5%	0%	0%	0%
Strategic Value Partners	3%	1%	5%	0%	0%	0%
<b>Alternative Asset</b>	<b>20%</b>	<b>30%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Abbey Capital	6%	10%	0%	0%	0%	0%
Discovery	2%	3%	0%	0%	0%	0%
Bain	2%	3%	0%	0%	0%	0%
Fir Tree	2%	3%	0%	0%	0%	0%
Magnitude	7%	11%	0%	0%	0%	0%
<b>Real Assets</b>	<b>10%</b>	<b>10%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
PIMCO	5%	5%	0%	0%	0%	0%
Schroders	5%	5%	0%	0%	0%	0%
<b>Cash</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>	<b>100%</b>
Money Market	5%	5%	5%	5%	5%	100%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

\* Pool fee's are estimated based on current manager market value, actual fee's may vary.

\* The following pool market values reflect preliminary returns that are net of fees for periods ending November 30, 2011, except where noted. They have not been verified and are subject to change.