



Partners in Philanthropy Accounts

One of the cornerstones of the Greater Houston Community Foundation is to provide our donors the very highest quality of stewardship of their funds. We are now making that same expertise available to other nonprofit organizations, including: private foundations, corporate foundations, and nonprofit endowments. While maintaining legal control of their assets, the foundations and nonprofits will have the benefit of their funds being professionally managed in a manner usually available only to multi-million dollar portfolios. Providing access to institutional investment management to the foundations and nonprofits is a natural extension of GHCF's mission of promoting philanthropy in the greater Houston area.

The features of this service are:

- \$1 million minimum contribution
- Choice of 6 different investment pools
- Quarterly distribution opportunities**
- Reporting either quarterly, semi-annually or annually
- 30-day terms of termination by either party

**Periodic exceptions will be considered

Disclosure: Management of investments through GHCF will not prevent private foundations from incurring excise tax liability when long-term capital gains are realized on the sale of stock.

GHCF takes great care in the management of our donors' hard-earned philanthropic funds. Nonprofits and foundations have the same mission with their own donated funds. Our careful selection of institutional investment managers, coupled with oversight by GHCF's Investment Committee comprised of some of Houston's best and brightest investment and business experts, is a rare opportunity for nonprofits and private and corporate foundations to capitalize on the best expertise available. The end result is a bigger opportunity for philanthropic entities to generate a positive impact on our community.

The Partners in Philanthropy Account offers several advantages to Houston NPOs:

- GHCF's and the NPOs' interests are in perfect alignment.
- Transparency – Angeles Investment Advisors (effective 7/1/2018) is an independent consulting firm.
- GHCF has an asset base of over \$705 million under management.
- The amount of assets under management allows for asset class diversification.
- Risk is mitigated in the portfolio through the use of non-correlated alternative investments.
- Oversight is provided by a committee with extensive institutional management experience.
- In contrast to other investment consultants, GHCF's assets are at the same market risk as the NPO's assets.
- NPOs may utilize GHCF for accepting hard-to-value asset contributions.