The Foundation has six investment pools that differ by risk and degree of active management.

**POOLS INCORPORATING ACTIVE MANAGEMENT:**

- **Growth & Income Pool**
  - Balanced asset allocation approach
  - Intermediate-term time horizon (5-10 years)
  - Goal of a positive return over the intermediate term, while providing some income or cash flow
  - Each asset class is diversified by style
  - Alternative investments include absolute return strategies designed to reduce market risk and market exposure

- **Growth Pool**
  - Growth-oriented asset allocation, emphasizing equities
  - Long-term time horizon (10+ years)
  - Goal of long-term capital appreciation, with current income a low priority
  - Each asset class is diversified by style
  - Alternative investments include absolute return strategies designed to reduce market risk and market exposure
  - The nature of this pool’s investment objective implies higher volatility (risk), especially in the short term, as the portfolio is tilted towards equities (stocks)

- **Income Pool**
  - Income-oriented asset allocation approach
  - Short-term time horizon (1-5 years)
  - Goal of stable and substantial current income, and preservation of capital in down equity markets
  - Each asset class is diversified by style
  - Small allocation to absolute return strategies designed to reduce market risk and market exposure
Passive (Index Fund) Pools:

**Passive Growth Pool**
- Equities: 80%
- Fixed Income: 16%
- Cash: 4%
- Growth-oriented asset allocation, emphasizing equities
- Long-term time horizon (10+ years)
- Goal of long-term capital appreciation, with current income a low priority
- Investments are solely through index funds
- No alternative investments

**Passive Income Pool**
- Cash: 4%
- Fixed Income: 66%
- Equities: 30%
- Income-oriented asset allocation approach
- Short-term time horizon (1-5 years)
- Goal of stable and substantial current income, and preservation of capital in down equity markets
- Investments are solely through index funds
- No alternative investments

**Money Market Pool**
- Money Market: 100%
- Only money market (cash equivalent) investments
- Very short-term time horizon (less than 1 year)
- Goal of capital preservation under all circumstances
- No alternative investments