Greater Houston Community Foundation

As of September 30, 2020 Investment Summary Performance Mngeles

	Value	Weight	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	Inception
Passive Growth Pool	\$67,647,984	12.9%	-2.8%	6.9%	3.6%	11.0%	7.9%	9.8%	9.6%
Custom Passive Growth Benchmark			-2.5%	6.6%	1.9%	9.3%	8.1%	10.2%	11.2%
Growth Pool	\$39,374,679	7.5%	-2.2%	7.9%	4.7%	12.7%	7.6%	9.5%	8.0%
Custom Growth Benchmark			-2.2%	6.4%	1.8%	8.6%	6.1%	8.4%	6.1%
Growth & Income Pool	\$158,781,793	30.3%	-1.7%	7.1%	4.7%	11.7%	6.2%	7.0%	6.1%
Custom G&I Benchmark			-1.8%	5.4%	2.7%	8.4%	5.8%	6.8%	5.9%
Income Pool	\$33,105,670	6.3%	-1.1%	4.0%	5.4%	9.1%	6.1%	6.5%	6.3%
Custom Income Benchmark			-0.8%	2.7%	5.2%	7.8%	5.6%	5.7%	5.4%
Passive Income Pool	\$26,806,880	5.1%	-1.0%	3.4%	5.4%	8.7%	5.8%	5.8%	5.9%
Custom Passive Income Benchmark			-1.0%	2.9%	5.2%	8.1%	6.5%	6.3%	6.4%
Money Market Pool	\$60,341,627	11.5%	0.0%	0.0%	0.2%	0.5%	1.0%	0.7%	0.4%
FTSE T-Bill 3 Months TR			0.0%	0.0%	0.6%	1.0%	1.6%	1.2%	0.6%
Custom / Other Pools	\$138,286,640	26.4%							

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	Inception
Market Indexes							
S&P 500 (US Large Cap)	-3.8%	8.9%	5.6%	15.1%	12.3%	14.1%	
Bloomberg Barclays US Agg Bond	-0.1%	0.6%	6.8%	7.0%	5.2%	4.2%	

Note: The investment pools were established July 1, 2010. Percentage of total pools includes custom pools. Performance prior to 7/1/18 was provided to Angeles by Pavillion.

Angeles Investment Advisors, LLC attests the information contained herein has been prepared from sources believed reliable but is not guaranteed by us as to its timeliness or accuracy, and is not a complete summary or statement of all available data. We urge you to compare the account information we present to the information provided on your monthly/quarterly custodian statements and notify us of any discrepancies. This data is intended solely for our clients, is for informational purposes only, may not be publicly disclosed or distributed without our prior written consent, and should not be construed as a research report, a recommendation, or an offer to buy or sell any security referred to herein. Opinions expressed herein are subject to change without notice.



Greater Houston Community Foundation Pools by Risk/Return

Giedle	
Passive Growth	Growth oriented asset allocation aiming for long-term capital appreciation, with current income a low priority 80% global equity, 16% global fixed income, 4% cash Projected manager expenses: 0.06%
Growth	Growth oriented asset allocation aiming for long-term capital appreciation, with current income a low priority 70% global equity, 15% alternative/multi-strategy, 11% global fixed income, 4% cash Projected manager expenses: 0.51% Does not include incentive fees for hedge funds
Growth & Income	Diversified asset allocation approach aiming for growth over the intermediate term, while providing some income or cash flow 55% global equity, 20% alternative/multi-strategy, 21% global fixed income, 4% cash Projected manager expenses: 0.56% Does not include incentive fees for hedge funds
Income	Income-oriented asset allocation approach aiming for stable and substantial current income and preservation of capital in down markets 25% global equity, 5% alternative/multi-strategy, 66% global fixed income, 4% cash Projected manager expenses: 0.38% Does not include incentive fees for hedge funds
Passive Income	Income-oriented asset allocation approach aiming for stable and substantial current income and preservation of capital in down markets 30% global equity, 66% global fixed income, 4% cash Projected manager expenses: 0.07%
Money Market	Only money market investments; goal of capital preservation under all circumstances 100% cash Projected manager expenses: 0.18%
Global Equity	Global Fixed Income Alternative/Multi-strategy

VOLATILITY